



**GRAMMER AG: Publication pursuant to section 111c AktG with the aim of Europe-wide distribution**

**Publication of material transactions with related parties pursuant to Section 111c para. 4 AktG in conjunction with para. 1 sentence 1 AktG**

GRAMMER (China) Holding Co., Ltd. Hefei City, China ("**Company**") as borrower and Ningbo Jifeng Auto Parts Co., Ltd., Ningbo City, China ("**Ningbo Jifeng**") as lender have on 31 October 2023 entered into a loan agreement in the amount of CNY 150,000,000.00 (approximately EUR 19,4 million as of October 31, 2023) ("**Loan**"). The Company is a direct subsidiary of GRAMMER AG. Ningbo Jifeng indirectly holds around 86 % of the issued shares of GRAMMER AG via Jiye Auto Parts GmbH, Kitzingen, Germany and is therefore a related party of GRAMMER AG within the meaning of section 111a of the German Stock Corporation Act (*AktG*).

The Loan is structured as a hybrid loan and is classified as equity. It is unsecured and concluded for an indefinite period. The interest rate is 6 % p.a. The Company is not obliged to pay interest or repay the Loan. Interest payments and loan repayments are at the sole discretion of the Company.

The Executive Board of GRAMMER AG has taken the nominal amount of the Loan of approximately EUR 19,4 million as the value of the transaction within the meaning of section 111b para. 1 AktG.

Ursensollen, 08 November 2023

GRAMMER AG

The Executive Board